

## **CORPORATE POLICY**

Subject: Acceptance of Gift Arabian Horses

Last Revision Date: 05/19/75

Policy No.: 302 Orig Date: 05/19/75 Revision:

A. Policy

B. Procedure

## A. Policy

Gifts of Arabian horses to be considered for acceptance by the University on behalf of the Cal Poly Pomona Foundation, Inc. would have to be of such quality as to enhance the reputation of the University's Arabian Horse Program. The purpose of acceptance of these gifts, as determined by the Foundation, could be to generate funds to be utilized by the University's Equine Research Program and/or to support the Arabian program as deemed appropriate by the Board of Directors of the Cal Poly Pomona Foundation, Inc.

## B. Procedure

A donor to the Foundation program is required to sign the donor release statement as approved by the University administration.

University personnel may not be involved in establishing a monetary value for the donated Arabians. The placement of value is the sole responsibility of the donor; value of the Arabian horse(s) to be determined prior to acceptance by the Foundation.